Prepared By: Justin Holmes
Sale Name: Sleeping Bear
Scale Method: Ticket Scale
Contract Period: 2 Years

Legal: Sec 18 T44N - R11W
Town: Gordon
Topography: Flat

Acre: 40
Harvest Units: 3
Soils: Sand

Map Scale: 4" = 1 mile
Season: Seasonal (see reverse)

TRACT NUMBER: 46-18
SALE NUMBER:

-- See the Douglas County Timber Sale Contract and reverse side for terms and conditions. --

SPECIES, PRICE & ESTIMATED VOLUME INFORMATION

<table>
<thead>
<tr>
<th>SPECIES</th>
<th>4&quot; ROUNDWOOD (CORDS)</th>
<th>WHOLE-TREE (CORDS)</th>
<th>SAWLOGS (MBF)</th>
<th>MINIMUM TOTAL SPECIES PRICE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Red Pine</td>
<td>1,015</td>
<td>1,285</td>
<td>XXX</td>
<td>$37,522.00</td>
</tr>
<tr>
<td>Aspen</td>
<td>95</td>
<td>XXX</td>
<td>XXX</td>
<td>$1,776.50</td>
</tr>
</tbody>
</table>

TOTALS 1,110 1,380 XXX $39,298.50

The Aspen volume contains approximately 89% Aspen, 10% Scrub Oak, and 1% Misc. The Red Pine volume contains a high percentage of bolt-sized material with a 13-inch average stand D.B.H.